CSX & CEO Michael Ward – Profitable and Rich

So why are they asking us to pay more for our Healthcare?

Let's take a look at CEO Ward. In 2015 CSX paid him:

- **\$1,200,000** in salary;
- **\$864,000** in bonuses;
- \$7,064,833 in stock awards;
- And \$80,728 in other compensation.
- •\$9,209,561 in total compensation.

(This information is according to proxy statements filed by CSX for the 2015 fiscal year.)



We work hard for a very profitable corporation. In 2015, CSX racked up 16.9% in profits - much, much more than what the average U.S. Corporation makes.

Despite CSX's great profitability, management wants us to pay a lot more for our Healthcare. In negotiations they're telling our Union leadership that they want us to be more "Mainstream" in what we pay. Given what CSX pays its executives, this just isn't fair. It's corporate greed.

If CSX has the money to pay CEO Ward and other executives huge salaries and bonuses, they can afford to keep our Healthcare the way it is. We need to continue to take action to show Railroad executives like Ward that we're serious about maintaining our Healthcare benefits.



