BROTHERHOOD OF MAINTENANCE OF WAY EMPLOYES DIVISION OF THE INTERNATIONAL BROTHERHOOD OF TEAMSTERS

For Immediate Release October 9, 2009

MIDWEST SYSTEM FEDERATION RATIFIES AGREEMENT WITH IAIS RAILROAD

Elk River, MN - The Brotherhood of Maintenance of Way Employes/IBT, Midwest System Federation membership finalized ratification of its Tentative Agreement with the Iowa Interstate Railroad. The tentative agreement had been reached on September 8, 2009. On October 9, 2009, at the close of the business day, the vote was counted and the Agreement was ratified by an overwhelming margin.

The five (5) year contract provides for annual wage increases and a number of improvements in work rules. The Agreement also requires that Iowa Interstate Railroad enroll its BMWED employees in 23000 and 46000, the National Health and Welfare Plan (including dental and vision).

"It's been a struggle to get to this point. Our members recognized the value in this contract and illustrated that with their vote," said Midwest System Federation General Chairman Mark Wimmer. "The patience and support of our members at Iowa Interstate has finally paid off."

The Midwest System Federation represents approximately 700 members of the BMWED who build, construct, inspect and maintain railroad tracks, bridges, buildings and equipment.

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